

## Finance Committee Minutes – 4/5/2016

The meeting began at 1:00 PM. Finance Committee (FC) members in attendance were Jim Consolati, Don Puntin and Tonio Palmer. Also in attendance was Noah Choquette. Minutes for 2 prior meetings were reviewed and approved. The meeting was dedicated to continued preparation of the proposed budget for fiscal year 7/1/2016 to 6/30/2017 (FYE 2017). Jim Consolati prepared the minutes for this meeting.

### Proposed Budget for 2016 Annual Town Meeting (ATM)

**Highway Department** – Noah provided the FC with additional information in regard to budget requests for FYE 2017. Additionally, we discussed compensation levels for the highway team, major bridge repairs that will be needed in the near future and major equipment purchases that will be needed in the near future.

**General Budget Items** – The FC updated the FYE 2017 proposed budget for additional requests and new information. Our next step is to discuss the proposed budget with the Select Board at their 4/5/16 meeting. Items of particular interest are:

- Town Grounds and Buildings;
- Town Bridges;
- Compensation levels for town employees, elected officials and committee members;
- Cost of livings increases for town employees;
- Health Insurance;
- Affordable Housing; and
- Funding sources for the proposed FYE 2017 budget.

The meeting was adjourned at 2:45 PM.